



JEWISH FAMILY SERVICE OF DALLAS, INC.  
AND PLANNED LIVING ASSISTANCE  
NETWORK OF NORTH TEXAS, INC.

Combined Financial Statements  
(With Independent Auditor's Report Thereon)

July 31, 2017 and 2016

**JEWISH FAMILY SERVICE OF DALLAS, INC.**  
**AND PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

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As of and For the Years Ended July 31, 2017 and 2016

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Jewish Family Service of Dallas, Inc.  
and Planned Living Assistance Network of North Texas, Inc.:

### Report on the Financial Statements

We have audited the accompanying combined financial statements of Jewish Family Service of Dallas, Inc. and Planned Living Assistance Network of North Texas, Inc. (nonprofit organizations), which comprise the combined statements of financial position as of July 31, 2017 and 2016 and the related combined statements of activities, and cash flows for the years then ended, and the related notes to the combined financial statements.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these combined financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of Jewish Family Service of Dallas, Inc. and Planned Living Assistance Network of North Texas, Inc. as of July 31, 2017 and 2016, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

# Still | Burton LLP

CERTIFIED PUBLIC ACCOUNTANTS

## *Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The supplemental combining information is presented for purposes of additional analysis rather than to present the financial position, changes in net assets, cash flows, and functional expenses of the individual entities and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The supplemental combining information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

**STILL BURTON LLP**

*Still Burton LLP*

Dallas, Texas  
December 7, 2017

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC. (PLAN)**

Combined Statements of Financial Position  
July 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 532,604	\$ 1,054,512
Pledges receivable	396,607	447,668
Accounts receivable, net	156,678	231,288
Inventory- resale shop	38,066	42,940
Prepaid expenses	16,475	69,605
Total current assets	1,140,430	1,846,013
<b>NON-CURRENT ASSETS</b>		
Property, plant, and equipment, net	2,505,311	2,520,207
Investments at Dallas Jewish Community Foundation	961,583	1,425,160
Beneficial interest in net assets of Jewish Family Service of Greater Dallas Foundation	2,079,766	1,857,304
Other investments	2,476,133	1,873,707
Total non-current assets	8,022,793	7,676,378
<b>TOTAL ASSETS</b>	<b>\$ 9,163,223</b>	<b>\$ 9,522,391</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b>CURRENT LIABILITIES</b>		
Current portion of long-term debt	\$ 10,000	\$ 10,000
Deferred revenue	10,654	40,425
Accounts payable and accrued expenses	214,856	306,650
Total current liabilities	235,510	357,075
LONG-TERM DEBT, less current portion	370,000	380,000
Total liabilities	605,510	737,075
<b>NET ASSETS</b>		
Unrestricted	3,567,485	4,320,810
Temporarily-restricted	3,799,975	3,460,994
Permanently-restricted	1,190,253	1,003,512
<b>TOTAL NET ASSETS</b>	<b>8,557,713</b>	<b>8,785,316</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 9,163,223</b>	<b>\$ 9,522,391</b>

See accompanying notes and independent auditor's report.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC. (PLAN)**  
Combined Statements of Activities  
For the Years Ended July 31, 2017 and 2016

	<u>For the year ended July 31, 2017</u>				<u>For the year ended July 31, 2016</u>			
	<u>Unrestricted Funds</u>	<u>Temporarily Restricted Funds</u>	<u>Permanently Restricted Funds</u>	<u>Total</u>	<u>Unrestricted Funds</u>	<u>Temporarily Restricted Funds</u>	<u>Permanently Restricted Funds</u>	<u>Total</u>
<b>PUBLIC SUPPORT</b>								
Received from and through Jewish Federation of Greater Dallas - original federation allocation	\$ 927,059	\$ -	\$ -	\$ 927,059	\$ 847,187	\$ -	\$ -	\$ 847,187
United Way allocation	510,359	65,000	-	575,359	555,216	76,248	-	631,464
Grants	82,120	1,774,142	-	1,856,262	205,728	1,194,440	-	1,400,168
Contributions	620,494	64,863	-	685,357	848,055	75,424	-	923,479
Contributions-in-kind	225,240	-	-	225,240	114,999	22,500	-	137,499
Total public support	<u>2,365,272</u>	<u>1,904,005</u>	<u>-</u>	<u>4,269,277</u>	<u>2,571,185</u>	<u>1,368,612</u>	<u>-</u>	<u>3,939,797</u>
<b>REVENUE</b>								
Program service fees	397,415	1,565	-	398,980	376,095	-	-	376,095
Events	359,431	-	-	359,431	731,587	-	-	731,587
Lifeline staff support	32,410	-	-	32,410	36,450	-	-	36,450
Fees from Jewish schools	80,392	-	-	80,392	111,670	-	-	111,670
Resale shop sales	583,815	-	-	583,815	530,522	-	-	530,522
Changes in net assets of Jewish Family Service of Greater Dallas Foundation	(103,594)	139,315	186,741	222,462	48,893	(292)	115,395	163,996
Realized gain (loss)/investment income	299,360	85,860	-	385,220	102,387	-	-	102,387
Unrealized gain (loss) on investments	(176,285)	(325)	-	(176,610)	(51,996)	-	-	(51,996)
Rental income	128,685	-	-	128,685	104,306	-	-	104,306
Miscellaneous income	(4,026)	36,265	-	32,239	54,862	148	-	55,010
Total revenue	<u>1,597,603</u>	<u>262,680</u>	<u>186,741</u>	<u>2,047,024</u>	<u>2,044,776</u>	<u>(144)</u>	<u>115,395</u>	<u>2,160,027</u>
<b>TOTAL PUBLIC SUPPORT AND REVENUE BEFORE CHANGES IN ASSET RESTRICTIONS</b>	<u>3,962,875</u>	<u>2,166,685</u>	<u>186,741</u>	<u>6,316,301</u>	<u>4,615,961</u>	<u>1,368,468</u>	<u>115,395</u>	<u>6,099,824</u>
<b>CHANGES IN ASSET RESTRICTIONS:</b>								
Released due to timing restrictions	-	-	-	-	176,249	(176,249)	-	-
Released due to expenditures	1,827,704	(1,747,002)	(80,702)	-	1,310,617	(1,310,617)	-	-
Total assets released from restrictions	<u>1,827,704</u>	<u>(1,747,002)</u>	<u>(80,702)</u>	<u>-</u>	<u>1,486,866</u>	<u>(1,486,866)</u>	<u>-</u>	<u>-</u>
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<u>\$ 5,790,579</u>	<u>\$ 419,683</u>	<u>\$ 106,039</u>	<u>\$ 6,316,301</u>	<u>\$ 6,102,827</u>	<u>\$ (118,398)</u>	<u>\$ 115,395</u>	<u>\$ 6,099,824</u>

See accompanying notes and independent auditor's report.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC. (PLAN)**  
Combined Statements of Activities - Continued  
For the Years Ended July 31, 2017 and 2016

	For the year ended July 31, 2017				For the year ended July 31, 2016			
	Unrestricted Funds	Temporarily Restricted Funds	Permanently Restricted Funds	Total	Unrestricted Funds	Temporarily Restricted Funds	Permanently Restricted Funds	Total
EXPENSES								
Program services:								
Counseling/mental health	\$ 2,037,059	\$ -	\$ -	\$ 2,037,059	\$ 1,646,862	\$ -	\$ -	\$ 1,646,862
Special needs	639,554	-	-	639,554	664,940	-	-	664,940
Food pantry	446,069	-	-	446,069	343,740	-	-	343,740
Gerontology	500,580	-	-	500,580	507,851	-	-	507,851
Home delivered meals	98,108	-	-	98,108	106,270	-	-	106,270
Lifeline	82,555	-	-	82,555	85,840	-	-	85,840
Transportation	3,562	-	-	3,562	5,569	-	-	5,569
Service to Holocaust survivors	119,311	-	-	119,311	118,211	-	-	118,211
Volunteer services	83,043	-	-	83,043	90,113	-	-	90,113
Chaplaincy	158,017	-	-	158,017	157,970	-	-	157,970
PLAN program services	314,391	-	-	314,391	426,714	-	-	426,714
Resale shop	457,418	-	-	457,418	451,373	-	-	451,373
Financial Coaching	150,116	-	-	150,116	41,091	-	-	41,091
Career and employment services	414,215	-	-	414,215	492,015	-	-	492,015
Total program services	<u>5,503,998</u>	<u>-</u>	<u>-</u>	<u>5,503,998</u>	<u>5,138,559</u>	<u>-</u>	<u>-</u>	<u>5,138,559</u>
Supporting services:								
Management and general	521,188	-	-	521,188	386,321	-	-	386,321
Fund raising	518,718	-	-	518,718	450,543	-	-	450,543
Total supporting services	<u>1,039,906</u>	<u>-</u>	<u>-</u>	<u>1,039,906</u>	<u>836,864</u>	<u>-</u>	<u>-</u>	<u>836,864</u>
TOTAL EXPENSES	<u>6,543,904</u>	<u>-</u>	<u>-</u>	<u>6,543,904</u>	<u>5,975,423</u>	<u>-</u>	<u>-</u>	<u>5,975,423</u>
Changes in net assets	(753,325)	419,683	106,039	(227,603)	127,404	(118,398)	115,395	124,401
Net assets, beginning of year	4,320,810	3,460,994	1,003,512	8,785,316	4,193,406	3,579,392	888,117	8,660,915
Net assets, end of year	<u>\$ 3,567,485</u>	<u>\$ 3,880,677</u>	<u>\$ 1,109,551</u>	<u>\$ 8,557,713</u>	<u>\$ 4,320,810</u>	<u>\$ 3,460,994</u>	<u>\$ 1,003,512</u>	<u>\$ 8,785,316</u>

See accompanying notes and independent auditor's report.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Combined Statements of Cash Flows  
For the Years Ended July 31, 2017 and 2016

	<b>2017</b>	<b>2016</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ (227,603)	\$ 124,401
Adjustments to reconcile change in net assets to net cash provided by operations:		
Depreciation and amortization	107,018	92,081
Realized and unrealized (gains) losses	(208,610)	(50,391)
(Increase) decrease in inventory	4,874	1,359
(Increase) decrease in pledges receivable	51,061	1,036,940
(Increase) decrease in accounts receivable	74,610	(11,440)
Change in beneficial interest in Jewish Family Service of Greater Dallas Foundation	(222,462)	(163,997)
(Increase) decrease in prepaid expenses	53,130	20,146
Increase (decrease) in accounts payable and accrued liabilities	(91,794)	467
Increase (decrease) in deferred revenue	(29,771)	(83,473)
Net cash provided by operating activities	(489,547)	966,093
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Net investment sales (purchases)	69,761	459,167
Purchase of equipment	(92,122)	(147,776)
Net cash provided by investing activities	(22,361)	311,391
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Repayment of long-term debt	(10,000)	(1,349,965)
Net cash used in financing activities	(10,000)	(1,349,965)
Net (decrease) increase in cash and cash equivalents	(521,908)	(72,481)
Cash and cash equivalents at beginning of year	1,054,512	1,126,993
Cash and cash equivalents at end of year	\$ 532,604	\$ 1,054,512
Supplemental disclosure of cash flow information:		
Interest paid	\$ 11,680	\$ 7,350

See accompanying notes and independent auditor's report.



**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements

July 31, 2017 and 2016

**1. Organization and Summary of Significant Accounting Policies**

**Basis of Organization**

Jewish Family Service of Dallas, Inc. (JFS), is a Texas non-profit organization incorporated in 1984. JFS's purpose is to perform social services for the Jewish and general community of greater Dallas, and to furnish a variety of counseling services, financial assistance and other related charitable and educational services. The primary purpose of these programs includes: maintaining and strengthening family living, providing for family and individual welfare, refugee resettlement, child welfare, and care of the aged. These programs are funded mainly through contributions from individuals, the Jewish Federation of Greater Dallas, United Way, and private and federal grants. JFS Thrift Store, LLC is a wholly owned entity of JFS used for the operation of their thrift store and is included in JFS' financial statements.

Planned Living Assistance Network of North Texas, Inc. (PLAN) is a non-profit organization chartered in the State of Texas and located in Dallas, Texas. PLAN's primary purpose is to provide advice, counsel, information and services to the chronically mentally ill in a variety of human need areas. PLAN is supported primarily through individual and corporate donations and grants. The major programs of PLAN are social services and education. During 2013, JFS and PLAN entered into an affiliation. Pursuant to the affiliation agreement, while PLAN retains its Board of Directors, PLAN operates under the control of JFS.

For five consecutive years, JFS has been awarded a 4-star rating by Charity Navigator in recognition of the agency's ability to effectively manage and grow its resources and to execute its mission in an exemplary fiscal manner. Nationally, only 7% of charities rated have achieved this "exceptional" rating for five consecutive years, distinguishing JFS as a responsible steward of the public trust.

**Summary of Significant Accounting Policies**

**(a) Basis of Combination, Presentation and Accounting** – The combined financial statements include the accounts of JFS and its affiliated organization, PLAN (together, the Organization). All significant inter-organizational transactions and balances have been eliminated.

The Organization's combined financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles in the United States of America (GAAP), consistently applied.

**(b) Net Asset Classification** - In accordance with GAAP, the Organization classifies its net assets into three categories as follows:

*Unrestricted* – Net assets which are not subject to donor-imposed stipulations. Unrestricted net assets may be used for any purpose or designated for specific purposes by action of the Board of Directors.

*Temporarily Restricted* - Net assets which are subject to donor-imposed purpose restrictions or which expire by the passage of time.

*Permanently Restricted Net Assets* - Net assets subject to donor-imposed stipulations that the corpus be maintained permanently. Generally, the donors of these assets permit the Organization to use all or part of the income earned on related investments for general or specific purposes. These are often referred to as endowments.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**1. Organization and Summary of Significant Accounting Policies-Continued**

The state of Texas has adopted the Uniform Prudent Management of Institutional Funds Act (UPMIFA). The Organization has determined that the majority of its net assets do not meet the definition of endowments under UPMIFA. While not UPMIFA-defined endowments, the Organization intends many of its funds to be permanent and manages them accordingly. Further references to “endowment”, “endowment fund”, or “endowed assets” in these notes relate to those intentions of the Organization.

- (c) **Cash, Cash Equivalents and Short-Term Investments** – For the purposes of the statements of cash flows, the Organization considers all investments with original purchased maturities of three months or less to be cash equivalents. Investments with original maturities of less than one year but more than three months are considered short term investments.
- (d) **Accounts Receivable and Allowances for Doubtful Accounts** - The Organization determines the allowance for doubtful accounts by identifying troubled accounts within accounts receivable by regularly evaluating individual client receivables and considering a client’s financial condition, credit history, and current economic conditions. The reserve was \$21,726 and \$35,675 at July 31, 2017 and 2016, respectively.
- (e) **Long Term Investments** – Investments in equity and fixed income securities with readily determinable fair values are based on quoted market prices. Investments in certificates of deposit with original maturities over one year are valued at deposited amount plus interest. Investment income and unrealized gains or losses are reported as increases or decreases in unrestricted net assets unless the donor placed restrictions on the income’s use. The change in fair value between years is reflected in the statement of activities in the year of the change as unrealized gain (loss) on investments.
- (f) **Inventory** – The Organization maintains an inventory of used clothing, household items, and furniture donated by others. The value of the donated inventory is stated at its estimated fair value. These donated items are held for resale at the thrift store operated by and on behalf of the Organization.
- (g) **Property and Equipment** - Property and equipment are carried at acquisition cost or the estimated fair value of donated assets. The Organization capitalizes expenditures for property and equipment in excess of \$750. Depreciation is provided using the straight-line method over the estimated useful lives of the respective assets as follows:

Buildings and improvements	3 to 39 years
Furniture, fixtures, and equipment	3 to 10 years
Computer equipment and software	3 to 5 years
Vehicles	5 years

- (h) **Long-Lived Assets** - Long-lived assets held and used by the Organization are reviewed for impairment whenever events or changes in circumstances indicate that their net book value may not be recoverable. When such factors and circumstances exist, the Organization compares the projected undiscounted future cash flows associated with the related asset or group of assets over their estimated useful lives against their respective carrying amounts. Impairment, if any, is based on the excess of the carrying amount over the fair value of the assets and is recorded in the period in which the determination was made. No indicators of impairment existed at July 31, 2017 and 2016.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**1. Organization and Summary of Significant Accounting Policies-Continued**

- (i) **Deferred Revenue** – Deferred revenue includes fees collected in advance of service and is recognized in subsequent periods when the corresponding time has passed, programs are conducted, or expenses are incurred.
  
- (j) **Pledges Receivable and Revenue Recognition** – Contributions received, including unconditional promises to give (pledges) and grants, are recorded as unrestricted, temporarily restricted, or permanently restricted support in the period received depending on the existence and/or nature of any donor restrictions. Conditional pledges are recognized as the conditions upon which they depend are substantially met. Pledges are recognized as revenue only if sufficient evidence exists in the form of verifiable documentation that a promise was made and received. There was one conditional pledge for \$60,000 outstanding as of July 31, 2017, which was not recorded as revenue based on GAAP. The pledge is to be paid in one installment in May 2018, contingent upon successful completion of yearly objectives as outlined in an agreement with the donor. Grants are recognized as revenue when earned based on the terms of the grant.

Unconditional pledges that are expected to be collected within one year are recorded at net realizable value. Unconditional pledges that are expected to be collected in future years are recorded at fair value, which is measured as the present value of their future cash flows. The Organization records an allowance for uncollectible pledges and periodically evaluates the overall adequacy of the allowance for uncollectible pledges.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets, unless their use is restricted by explicit donor stipulation or by law. Expirations of temporarily restricted net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Program service fees are recognized as revenue when the service is performed. Contributions in-kind are recorded for food and various other contributed items that meet the required GAAP criteria for recognition and are recorded at estimated fair value as of the date of the donation.

Volunteers contribute significant amounts of time to JFS' program services, administration, fundraising and development activities; however, the financial statements do not reflect a significant portion of the value of these contributed services and the related in-kind expense (approximately 19,317 hours at \$25.15 per hour = \$485,813 for the year ended July 31, 2017 and approximately 18,031 hours at \$25.11 per hour = \$452,758 for the year ended July 31, 2016) because they do not meet recognition criteria prescribed by GAAP. In-kind service and related expense of approximately \$8,900 and \$4,000 which do meet GAAP recognition criteria were recorded for the years ended July 31, 2017 and 2016, respectively.

- (k) **Use of Estimates** - The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates. Significant estimates include

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**1. Organization and Summary of Significant Accounting Policies – Continued**

useful lives of fixed assets, valuation of donated inventory, valuation of reserve for uncollectible receivables, valuation of investments, and functional allocation of expenses.

**(l) Advertising Expenses** - The Organization expenses advertising costs as incurred. The Organization incurred approximately \$20,100 and \$17,000 in advertising expense for the years ended July 31, 2017 and 2016, respectively.

**(m) Functional Allocation of Expenses** - Expenses have been summarized on a functional basis and allocated in the statement of activities and changes in net assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on management's estimates.

**(n) Income Taxes** - The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Organization is, however, potentially subject to tax on unrelated business income under Section 511(a) of the Code. For the years ended July 31, 2017 and 2016, JFS received rental income from debt-financed property that is reported as unrelated business income. Taxes on unrelated business activities are insignificant. Accordingly, no provision for federal income taxes has been made. JFS is classified as an organization other than a private foundation. The Organization is also exempt from Texas gross margin tax.

The Organization regularly assesses uncertain tax positions in each of the tax jurisdictions in which it has operations and accounts for the related financial statement implications. Unrecognized tax benefits are reported using the two-step approach under which tax effects of a position are recognized only if it is "more-likely-than-not" to be sustained and the amount of the tax benefit recognized is equal to the largest tax benefit that is greater than fifty percent likely of being realized upon ultimate settlement of the tax position. Determining the appropriate level of unrecognized tax benefits requires the Organization to exercise judgment regarding the uncertain application of tax law. The amount of unrecognized tax benefits is adjusted when information becomes available or when an event occurs indicating a change is appropriate. Future changes in unrecognized tax benefits requirements could have a material impact on the results of operations. The Organization is generally no longer subject to tax examinations relating to US federal tax returns for three prior years from the date of filings.

**(o) Concentration of Credit Risk** - Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalents and investments. At times, the Organization had cash and cash equivalents on deposit with financial institutions and brokerages that exceeded federally insured limits. The Organization has not experienced any losses in such accounts and management believes it is not exposed to any significant credit risk on cash.

Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the near-term could materially affect the amounts reported in the statements of financial position.

**(p) Reclassifications** – Certain prior year items have been reclassified to conform to the current year presentation.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**1. Organization and Summary of Significant Accounting Policies – Continued**

**(q) Recent Accounting Pronouncements** – In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-02, *Leases (Topic 842)*. This ASU requires a lessee to recognize on its balance sheet a right-of-use asset and a lease liability under most operating leases. For private companies and not-for-profit entities, the ASU is effective for annual beginning after December 15, 2019. Early adoption is permitted. The Organization has elected not to early adopt this ASU as of July 31, 2017. Implementation will be required for the Organization’s fiscal year ended July 31, 2021.

ASU No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*, decreases the number of net asset classes from three to two. The new classes will be net assets with donor restrictions and net assets without donor restrictions. The standard also:

- Requires a not-for-profit to provide in the notes qualitative information on how it manages its liquid available resources and liquidity risks. Quantitative information that communicates the availability of a not-for-profit’s financial assets at the balance sheet date to meet cash needs for general expenditures within one year is required to be presented on the face of the financial statement and/or in the notes.
- Requires reporting of expenses by function and nature, as well as an analysis of expenses by both function and nature.
- Continues to allow preparers to choose between the direct method and indirect method for presenting operating cash flows, eliminating the requirement for those who use the direct method to perform reconciliation with the indirect method.
- Requires reporting of the underwater amounts of donor-restricted endowment funds in net assets with donor restrictions and enhances disclosures about underwater endowments.

The standard will take effect for annual financial statements issued for fiscal years beginning after December 15, 2017. Early application of the standard is permitted. The Organization has elected not to early adopt this ASU as of July 31, 2017. Implementation will be required for the Organization’s fiscal year ended July 31, 2019.

**2. Property and Equipment**

Property and equipment is as follows at July 31, 2017 and 2016:

	2017	2016
Land	\$ 1,462,253	\$ 1,462,253
Building and improvements	1,515,822	1,482,475
Vehicle	26,751	44,396
Computer equipment and software	282,048	275,639
Furniture and equipment	278,957	270,889
	3,565,831	3,535,652
Accumulated depreciation	(1,060,520)	(1,015,445)
<b>Total</b>	<b>\$ 2,505,311</b>	<b>\$ 2,520,207</b>

Depreciation expense totaled \$107,019 and \$92,081 for the years ended July 31, 2017 and 2016, respectively.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**3. Pledge and Grant Receivables**

Unconditional promises to give (pledges) and grants totaling \$396,607 and \$447,668 were all due in less than one year at July 31, 2017 and 2016, respectively. No reserve or discount was recorded for either year.

**4. Investments**

An independent advisory board within the Dallas Jewish Community Foundation (the DJCF) manages investments funds for the Organization. Investments held at the DJCF in a collective investment trust are stated at estimated fair value and are classified as long-term investments. At July 31, 2017 and 2016, investments held at the DJCF were as follows:

	<b>2017</b>	<b>2016</b>
Equity Funds	\$ 480,791	\$ 855,095
Fixed Income Funds	-	199,522
Bond Funds	240,396	-
Alternative Investment	240,396	285,033
Money Market	-	85,510
Total	\$ 961,583	\$ 1,425,160

At July 31, 2017 and 2016, investments other than held by DJCF were as follows:

	<b>2017</b>	<b>2016</b>
<u>PLAN:</u>		
Money Market	\$ -	\$ 104,765
Equities	501,378	525,008
Bonds	297,796	75,513
Government Cash Reserves	1,494,031	-
Other (CDs within brokerage)	180,928	1,116,421
Sub-total	2,474,133	1,871,707
<u>JFS:</u>		
Bonds-State of Israel	2,000	2,000
Total investments other than held by DJCF	2,476,133	1,873,707
Less: current portion	-	-
Long term portion	\$ 2,476,133	\$ 1,873,707

The following schedule summarizes the investment income (loss) and its classification in the statement of activities for the year ended July 31, 2017 and 2016:

	<b>2017</b>	<b>2016</b>
Interest and dividend income	\$ 58,304	\$ 65,087
Realized gain (loss)	326,916	37,300
Unrealized gain (loss)	(176,610)	(51,996)
	\$ 208,610	\$ 50,391

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
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Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**4. Investments**

The following schedule summarizes the beneficial interest in Jewish Family Service of Greater Dallas Foundation for the year ended July 31, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Contributions	\$ 177,192	\$ 210,595
Rental income	69,000	35,798
Investment income (loss)	45,046	(27,396)
Management and general expenses	(68,776)	(55,001)
Change in net assets	<u>\$ 222,462</u>	<u>\$ 163,996</u>

**5. Fair Value of Financial Instruments**

The carrying amount of cash, cash equivalents, pledge receivables, accounts receivable, inventory, accounts payable and accrued expenses and deferred revenue approximate fair market value at July 31, 2017 and 2016, because of their relatively short maturity and market terms. The fair value of mutual funds and common collective trusts is determined based on quoted market values while the fair value of time deposits are estimated based on the principal invested plus accrued interest earned.

The Organization's financial statements are prepared in conformity with GAAP, which establishes a fair value hierarchy based on the observability of market prices used to measure fair value. Investments with readily available quoted prices in an active market or those for which fair value can be measured from actively quoted prices generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

Investments measured and reported at fair value are classified in one of the following categories:

Level 1 – the values are based on quoted prices readily available in active markets for identical investments.

Level 2 – the values are based on quoted prices in non-active markets for which all significant inputs are observable either directly or indirectly. Inputs may also include pricing models whose inputs are observable or derived principally from or corroborated by observable market data.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**5. Fair Value of Financial Instruments - Continued**

Level 3 – pricing inputs are unobservable and include situations where there is little, if any, market activity for these investments. Fair value for these investments is determined using valuation methodologies that consider a range of factors, including but not limited to, the price at which the investment was acquired, the nature of the investment, local market conditions, current and projected operating performance and financing transactions subsequent to the acquisition of the investment. The determination of fair value requires significant management judgment. Due to the inherent uncertainty of these estimates, these values may differ materially from the values that would be used if a ready market for these investments existed.

Following is a description of the valuation methodologies used for assets measured at fair value.

*Collective investment trust with DJCF:* Valued at similar assets or liabilities in active markets

*Mutual/index funds:* Valued in active markets

*Certificates of deposit:* Valued at deposited amount plus interest

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Organization's fair value hierarchy for its investments measured at fair value on a recurring basis as of July 31, 2017 is as follows:

	Quoted Prices for Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (level 3)	Total July 31, 2017
Mutual funds	\$ -	\$ -	\$ -	\$ -
Certificates of deposit	-	-	-	-
Common collective trust	-	2,474,133	-	2,474,133
Bonds-State of Israel	2,000	-	-	2,000
Total assets at fair value	<u>\$ 2,000</u>	<u>\$ 2,474,133</u>	<u>\$ -</u>	<u>\$ 2,476,133</u>



**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**5. Fair Value of Financial Instruments - Continued**

The Organization's fair value hierarchy for its investments measured at fair value on a recurring basis as of July 31, 2016 is as follows:

	Quoted Prices for Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (level 3)	Total July 31, 2017
Mutual funds	\$ 1,123,402	\$ -	\$ -	\$ 1,123,402
Certificates of deposit	-	748,305	-	748,305
Common collective trust	-	1,425,160	-	1,425,160
Bonds-State of Israel	2,000	-	-	2,000
Total assets at fair value	<u>\$ 1,125,402</u>	<u>\$ 2,173,465</u>	<u>\$ -</u>	<u>\$ 3,298,867</u>

**6. Long-Term Debt**

During fiscal year 2000, several Jewish agencies in the greater Dallas area formed the Greater Dallas Jewish Community Capital Campaign for the 21<sup>st</sup> Century (Capital Campaign). The Capital Campaign was formed for the purpose of obtaining tax-exempt bond funding for capital expansion projects for member agencies, and to raise pledges to fund the debt service on these bonds.

Effective November 1, 2004, the Dallas Jewish Community Foundation (the DJCF) entered into an agreement with the Colorado Education and Culture Facilities Authority (the Authority) and JPMorgan Chase Bank (the Bank) to issue variable rate demand revenue bonds totaling \$18,275,000. The proceeds of this bond issuance were used in part to refund JFS's portion of the previous bond issuance in the amount of \$1,562,000. JFS is responsible for servicing JFS's portion of the bond issuance not covered by the pledges on behalf of JFS. These bonds have loan covenants including a liquidity ratio of 1.2 to 1.0. JFS was in compliance with the loan covenants during the years ended July 31, 2017 and 2016. JFS paid the remaining outstanding balance of the bond payable to the DJCF and DJCF released the lien on September 4, 2015.

JFS has a loan agreement with the DJCF. This agreement obligates JFS for its proportionate share of the debt service. Debt service is due and payable annually, with interest paid monthly. The note payable is secured by land, buildings and certain other assets of JFS.

Interest expense on long-term debt for the years ended July 31, 2017 and 2016 was \$11,680 and \$7,350, respectively.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**6. Long-Term Debt - Continued**

Terms of the loan are as follows for July 31, 2017 and 2016:

	<b>2017</b>	<b>2016</b>
Bond payable to the Authority with a variable interest rate set daily (0.72% at July 31, 2017) and \$10,000 principal due annually with balance due February 1, 2035. Secured by a letter of credit with the Bank in favor of Wells Fargo Bank, the Trustee for account of the Authority	\$ 380,000	\$ 390,000
Less: current portion of long-term debt	(10,000)	(10,000)
	<b>\$ 370,000</b>	<b>\$380,000</b>

Maturities of the bond payable to the Authority are as follows for the years ending July 31:

2018	10,000
2019	15,000
2020	15,000
2021	15,000
2022	15,000
Thereafter	310,000
	<b>\$380,000</b>

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**7. Temporarily Restricted Net Assets**

Temporarily restricted net assets for JFS are restricted as follows at July 31, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Carl B & Florence E King Foundation (time restricted)	-	19,328
Dallas Foundation (time restricted)	17,005	25,000
Margot Rosenberg Pulitzer Foundation (time restricted)	29,641	42,647
Orien Levy Woolf/Dr. Jack Woolf Foundation (time restricted)	-	4,062
Communities Foundation of Texas (time restricted)	-	55,212
Embrey Family Foundation (time restricted)	-	19,920
Dallas Jewish Women International Philanthropic Fund (time restricted)	50,000	20,784
Dallas Women's Foundation (time restricted)	105,727	60,000
Leo & Rhea Fay Fruhman Foundation (time restricted)	-	10,000
David & Gusta Rosenburg Family Fdn (time restricted)	27,484	-
Gladys Golman/Faye Dallen Education Fund (time restricted)	50,000	-
Rees-Jones Foundation (time restricted)	236,621	-
Teen Editorial Board	7,500	7,500
Beneficial interest in the net assets of JFS Foundation	837,282	697,967
Family Violence Assistance	12,465	12,465
JFS Fund for Families	123,325	123,324
JFS Reserve	48,973	48,973
Service to Holocaust Survivors	51,190	139,053
Breast Cancer Support Services	24,824	14,902
Zale Food Bank	53,205	53,205
Play Therapy	15,604	13,104
Food Pantry	-	61,478
Therapy Support Groups	5,070	5,070
Zale Financial Assistance	32,786	2,190
Substance Abuse Fund	23,763	28,828
Zelda Bierner Independent Living for Seniors	14,143	14,123
Employment Assistance	10,608	9,108
Bunny Radman Guardianship	14,385	14,385
Citizenship	1,536	1,536
Akiba Family Financial Assistance	3,716	3,716
Medical Assessment and Monitoring	3,650	3,650
Other Restrictions	33,633	198,458
Total	<u>\$1,834,136</u>	<u>\$ 1,709,988</u>

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**7. Temporarily Restricted Net Assets - Continued**

As of July 31, 2017 and 2016, temporarily restricted net assets for PLAN were available for the following purposes:

	<u>2017</u>	<u>2016</u>
Housing and major building	\$1,719,754	\$ 1,704,219
Program assistance	244,898	45,043
Marketing	1,015	1,023
Art supplies	172	721
PLAN temporarily restricted net assets	<u>\$1,965,839</u>	<u>\$ 1,751,006</u>

Total released from temporarily-restricted net assets was \$1,827,704 and \$1,486,866 for the years ended July 31, 2017 and 2016, respectively.

**8. Restricted Funds**

The Organization's endowment consists of donor restricted and board designated funds. As required by GAAP, net assets associated with the endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Directors of the Organization has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets:

1. The original value of the gift; and
2. The original value of subsequent gifts to the fund.

The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by SPMIFA. In accordance with SPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund;
2. The purposes of the Organization and the donor-restricted endowment fund;
3. General economic conditions;
4. The possible effect of inflation and deflation;
5. The expected total return from income and the appreciation of investments;
6. Other resources of the Organization;
7. The investment policies of the Organization.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**8. Restricted Funds – Continued**

**Investment Return Objectives, Risk Parameters and Strategies**

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Organization must hold in perpetuity or for a donor-specified period(s) as well as board-designated funds. Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is anticipated to maintain the purchasing power of the fund while assuming a moderate level of investment risk.

To satisfy its long-term objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term objectives within prudent risk restraints.

The Organization has a policy of appropriating for distributions the net interest and dividends of its endowment funds. In establishing this policy, the Organization considered the long-term expected return on its endowment. This is consistent with the Organization's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional real growth through new gifts.

The composition by type of fund for JFS as of July 31:

	<u>Temporarily Restricted Net Assets</u>	<u>Permanently Restricted Net Assets</u>
Balance July 31, 2015	\$ 1,833,119	\$ 888,117
Contributions and other income	1,336,488	-
Beneficial interest in JFSF	(292)	115,395
Restriction released	<u>(1,459,327)</u>	-
Balance July 31, 2016	\$ 1,709,988	\$ 1,003,512
Contributions and other income	1,731,835	-
Beneficial interest in JFSF	139,315	186,741
Restriction released	<u>(1,747,002)</u>	-
Balance July 31, 2017	<u>\$ 1,834,136</u>	<u>\$ 1,190,253</u>

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**8. Restricted Funds – Continued**

**Investment Return Objectives, Risk Parameters and Strategies - Continued**

The Organization's permanently restricted endowment fund consisted of the following as of July 31, 2017 and 2016:

Permanently Restricted

	<u>2017</u>	<u>2016</u>
JFS Reserve Endowment Fund	\$ 64,644	\$ 64,644
Jewish Family Service of Greater Dallas Foundation	1,122,668	935,927
S. Blumberg Endowment Fund	241	241
Pinker Family Endowment Fund	2,700	2,700
Total permanently restricted endowments	<u>\$ 1,190,253</u>	<u>\$ 1,003,512</u>

**9. Lease Commitments**

JFS is the lessor of a portion of its building under a non-cancelable sub-lease that expires in 2025. The lease agreement provides for three renewal periods totaling twenty years, the first of which was exercised by the lessee during 2006, the second of which was exercised by the lessee during 2010, and the third of which was exercised by the lessee during 2015. Minimum future rentals to be received on the non-cancelable sub-lease are as follows for the years ended July 31:

2018	\$ 76,800
2019	76,800
2020	76,800
2021	76,800
2022	76,800
Thereafter	<u>262,400</u>
Total	<u>\$ 646,400</u>

The Organization is obligated under non-cancellable leases for office equipment and building space. The non-cancellable leases include space for the JFS Thrift Store and office space for JFS. The office space for PLAN was terminated January 31, 2017 when PLAN moved into the JFS main office on Arapaho Road. Total rent expense under these leases was approximately \$144,300 and \$139,000 for the years ended July 31, 2017 and 2016, respectively.

Future minimum lease payments under non-cancellable operating leases at July 31, 2017:

2018	\$ 157,672
2019	102,879
2020	65,216
2021	50,915
2022	47,183
Thereafter	<u>7,864</u>
Total future minimum lease payments	<u>\$ 431,729</u>

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC.**

Notes to the Combined Financial Statements - Continued

July 31, 2017 and 2016

**10. Related Parties**

The Jewish Family Service of Greater Dallas Foundation (the Foundation) was formed in 2010 as a Texas non-profit corporation and was funded in 2012. The Foundation was formed exclusively for the charitable purpose of making distributions to or for JFS. No more than 30% of the board of the Foundation may be appointed to the Foundation by JFS's board. The Foundation operates independently of JFS. In the normal course of business, funds may be contributed to the Foundation by JFS and funds may be contributed to JFS by the Foundation. JFS records its beneficial interest in the net assets of the Foundation. JFS has a beneficial interest in the net assets of the Foundation of \$2,079,767 and \$1,857,304 as of July 31, 2017 and 2016, respectively.

The Organization receives an allocation grant from the Jewish Federation of Greater Dallas each year which is recorded as public support. The grant from the Jewish Federation of Greater Dallas was \$927,059 and \$847,187 for the years ended July 31, 2017 and 2016, respectively.

**11. 403(b) Retirement Plan**

In January 2015, JFS implemented a 403(b) defined contribution retirement plan. The plan authorizes employees to make pre-tax contributions to the plan. Employees that have worked 1,000 hours and one year of service are eligible to receive a matching contribution of 50% of the first 6% of compensation contributed by each eligible participant.

JFS's contributions to the retirement plan totaled approximately \$52,181 and \$53,800 for the years ended July 31, 2017 and 2016, respectively.

**12. Subsequent Events**

Subsequent events were evaluated through December 7, 2017 which is the date of the financial statements were available to be issued.

Effective August 1, 2017, PLAN legally merged with JFS, thereby dissolving PLAN with JFS the remaining legal entity.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC. (PLAN)**  
Combining Statement of Financial Position  
July 31, 2017

<b>Jewish Family Service of Dallas, Inc.</b>									
<b>Unrestricted</b>			<b>Temporarily Restricted Funds</b>	<b>Permanently Restricted Funds</b>	<b>Total Jewish Family Service of Dallas, Inc.</b>	<b>PLAN</b>	<b>Eliminations</b>	<b>Total</b>	
<b>General Operating</b>	<b>Board Designated</b>	<b>Total</b>							
<b>ASSETS</b>									
<b>CURRENT ASSETS</b>									
Cash and cash equivalents	\$ 266,673	\$ -	\$ 266,673	\$ -	\$ -	\$ 266,673	\$ 265,931	\$ -	\$ 532,604
Pledges receivable	396,607	-	396,607	-	-	396,607	-	-	396,607
Accounts receivable, net	136,797	-	136,797	-	-	136,797	19,881	-	156,678
Inventory- resale shop	38,066	-	38,066	-	-	38,066	-	-	38,066
Prepaid expenses	16,475	-	16,475	-	-	16,475	-	-	16,475
Transfers (to) from other funds	(2,136,818)	1,072,380	(1,064,438)	996,854	67,585	1	(1)	-	-
Total current assets	<u>(1,282,200)</u>	<u>1,072,380</u>	<u>(209,820)</u>	<u>996,854</u>	<u>67,585</u>	<u>854,619</u>	<u>285,811</u>	<u>-</u>	<u>1,140,430</u>
<b>NON-CURRENT ASSETS</b>									
Property, plant, and equipment, net	1,024,153	1,462,253	2,486,406	-	-	2,486,406	18,905	-	2,505,311
Investments at Jewish Community Foundation	961,583	-	961,583	-	-	961,583	-	-	961,583
Beneficial interest in net assets of Jewish Family Service of Greater Dallas Foundation	119,816	-	119,816	837,282	1,122,668	2,079,766	-	-	2,079,766
Other investments	2,000	-	2,000	-	-	2,000	2,474,133	-	2,476,133
Total non-current assets	<u>2,107,552</u>	<u>1,462,253</u>	<u>3,569,805</u>	<u>837,282</u>	<u>1,122,668</u>	<u>5,529,755</u>	<u>2,493,038</u>	<u>-</u>	<u>8,022,793</u>
<b>TOTAL ASSETS</b>	<u>\$ 825,352</u>	<u>\$ 2,534,633</u>	<u>\$ 3,359,985</u>	<u>\$ 1,834,136</u>	<u>\$ 1,190,253</u>	<u>\$ 6,384,374</u>	<u>\$ 2,778,849</u>	<u>\$ -</u>	<u>\$ 9,163,223</u>
<b>LIABILITIES AND NET ASSETS</b>									
<b>CURRENT LIABILITIES</b>									
Current portion of long-term debt	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000
Deferred revenue	10,654	-	10,654	-	-	10,654	-	-	10,654
Accounts payable and accrued expenses	214,032	-	214,032	-	-	214,032	824	-	214,856
Total current liabilities	<u>234,686</u>	<u>-</u>	<u>234,686</u>	<u>-</u>	<u>-</u>	<u>234,686</u>	<u>824</u>	<u>-</u>	<u>235,510</u>
<b>LONG-TERM DEBT, less current portion</b>	<u>370,000</u>	<u>-</u>	<u>370,000</u>	<u>-</u>	<u>-</u>	<u>370,000</u>	<u>-</u>	<u>-</u>	<u>370,000</u>
Total liabilities	<u>604,686</u>	<u>-</u>	<u>604,686</u>	<u>-</u>	<u>-</u>	<u>604,686</u>	<u>824</u>	<u>-</u>	<u>605,510</u>
<b>NET ASSETS</b>									
Unrestricted	220,666	2,534,633	2,755,299	-	-	2,755,299	812,186	-	3,567,485
Temporarily-restricted	-	-	-	1,834,136	-	1,834,136	1,965,839	-	3,799,975
Permanently-restricted	-	-	-	-	1,190,253	1,190,253	-	-	1,190,253
<b>TOTAL NET ASSETS</b>	<u>220,666</u>	<u>2,534,633</u>	<u>2,755,299</u>	<u>1,834,136</u>	<u>1,190,253</u>	<u>5,779,688</u>	<u>2,778,025</u>	<u>-</u>	<u>8,557,713</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 825,352</u>	<u>\$ 2,534,633</u>	<u>\$ 3,359,985</u>	<u>\$ 1,834,136</u>	<u>\$ 1,190,253</u>	<u>\$ 6,384,374</u>	<u>\$ 2,778,849</u>	<u>\$ -</u>	<u>\$ 9,163,223</u>

See accompanying notes and independent auditor's report.



**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC. (PLAN)**  
Combining Statement of Financial Position  
July 31, 2016

<b>Jewish Family Service of Dallas, Inc.</b>									
<b>Unrestricted</b>			<b>Temporarily Restricted Funds</b>	<b>Permanently Restricted Funds</b>	<b>Total Jewish Family Service of Dallas, Inc.</b>	<b>PLAN</b>	<b>Eliminations</b>	<b>Total</b>	
<b>General Operating</b>	<b>Board Designated</b>	<b>Total</b>							
<b>ASSETS</b>									
<b>CURRENT ASSETS</b>									
Cash and cash equivalents	\$ 318,693	\$ -	\$ 318,693	\$ -	\$ -	\$ 318,693	\$ 735,819	\$ -	\$ 1,054,512
Pledges receivable	447,668	-	447,668	-	-	447,668	-	-	447,668
Accounts receivable, net	220,157	-	220,157	-	-	220,157	11,131	-	231,288
Inventory- resale shop	42,940	-	42,940	-	-	42,940	-	-	42,940
Prepaid expenses	60,350	-	60,350	-	-	60,350	9,255	-	69,605
Transfers (to) from other funds	(1,731,913)	652,307	(1,079,606)	1,012,021	67,585	-	-	-	-
Total current assets	<u>(642,105)</u>	<u>652,307</u>	<u>10,202</u>	<u>1,012,021</u>	<u>67,585</u>	<u>1,089,808</u>	<u>756,205</u>	<u>-</u>	<u>1,846,013</u>
<b>NON-CURRENT ASSETS</b>									
Property, plant, and equipment, net	1,032,018	1,462,253	2,494,271	-	-	2,494,271	25,936	-	2,520,207
Investments at Jewish Community Foundation	1,425,160	-	1,425,160	-	-	1,425,160	-	-	1,425,160
Beneficial interest in net assets of Jewish Family Service of Greater Dallas Foundation	223,410	-	223,410	697,967	935,927	1,857,304	-	-	1,857,304
Other investments	2,000	-	2,000	-	-	2,000	1,871,707	-	1,873,707
Total non-current assets	<u>2,682,588</u>	<u>1,462,253</u>	<u>4,144,841</u>	<u>697,967</u>	<u>935,927</u>	<u>5,778,735</u>	<u>1,897,643</u>	<u>-</u>	<u>7,676,378</u>
<b>TOTAL ASSETS</b>	<u>\$ 2,040,483</u>	<u>\$ 2,114,560</u>	<u>\$ 4,155,043</u>	<u>\$ 1,709,988</u>	<u>\$ 1,003,512</u>	<u>\$ 6,868,543</u>	<u>\$ 2,653,848</u>	<u>\$ -</u>	<u>\$ 9,522,391</u>
<b>LIABILITIES AND NET ASSETS</b>									
<b>CURRENT LIABILITIES</b>									
Current portion of long-term debt	\$ 10,000	-	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000
Deferred revenue	40,425	-	40,425	-	-	40,425	-	-	40,425
Accounts payable and accrued expenses	288,485	-	288,485	-	-	288,485	18,165	-	306,650
Total current liabilities	<u>338,910</u>	<u>-</u>	<u>338,910</u>	<u>-</u>	<u>-</u>	<u>338,910</u>	<u>18,165</u>	<u>-</u>	<u>357,075</u>
<b>LONG-TERM DEBT, less current portion</b>									
Total liabilities	<u>380,000</u>	<u>-</u>	<u>380,000</u>	<u>-</u>	<u>-</u>	<u>380,000</u>	<u>-</u>	<u>-</u>	<u>380,000</u>
	<u>718,910</u>	<u>-</u>	<u>718,910</u>	<u>-</u>	<u>-</u>	<u>718,910</u>	<u>18,165</u>	<u>-</u>	<u>737,075</u>
<b>NET ASSETS</b>									
Unrestricted	1,321,573	2,114,560	3,436,133	-	-	3,436,133	884,677	-	4,320,810
Temporarily-restricted	-	-	-	1,709,988	-	1,709,988	1,751,006	-	3,460,994
Permanently-restricted	-	-	-	-	1,003,512	1,003,512	-	-	1,003,512
TOTAL NET ASSETS	<u>1,321,573</u>	<u>2,114,560</u>	<u>3,436,133</u>	<u>1,709,988</u>	<u>1,003,512</u>	<u>6,149,633</u>	<u>2,635,683</u>	<u>-</u>	<u>8,785,316</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 2,040,483</u>	<u>\$ 2,114,560</u>	<u>\$ 4,155,043</u>	<u>\$ 1,709,988</u>	<u>\$ 1,003,512</u>	<u>\$ 6,868,543</u>	<u>\$ 2,653,848</u>	<u>\$ -</u>	<u>\$ 9,522,391</u>

See accompanying notes and independent auditor's report.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC. (PLAN)**  
Combining Statement of Activities  
For the Year Ended July 31, 2017

	Unrestricted			Temporarily Restricted			JFS		Eliminations	Total All Funds
	Jewish Family Service of Dallas, Inc.			PLAN			JFS			
	Unrestricted			PLAN			JFS			
	General Operating	Board Designated	Total JFS	Unrestricted Funds	Total Unrestricted Funds	Temporarily Restricted Funds	Temporarily Restricted Funds	Total Temporarily Restricted Funds	Permanently Restricted Funds	
<b>PUBLIC SUPPORT</b>										
Received from and through Jewish Federation of Greater Dallas - original federation allocation	\$ 927,059	\$ -	\$ 927,059	\$ -	\$ 927,059	\$ -	\$ -	\$ -	\$ -	\$ -
United Way allocation	453,738	56,621	510,359	-	510,359	65,000	-	65,000	-	-
Grants	80,120	-	80,120	2,000	82,120	1,564,142	210,000	1,774,142	-	-
Contributions	831,421	(323,323)	508,098	112,396	620,494	64,863	-	64,863	-	-
Contributions - in kind	231,183	(5,943)	225,240	-	225,240	-	-	-	-	-
Total public support	<u>2,523,521</u>	<u>(272,645)</u>	<u>2,250,876</u>	<u>114,396</u>	<u>2,365,272</u>	<u>1,694,005</u>	<u>210,000</u>	<u>1,904,005</u>	<u>-</u>	<u>-</u>
<b>REVENUE</b>										
Program service fees	344,743	-	344,743	52,672	397,415	1,565	-	1,565	-	-
Events	19,710	339,721	359,431	-	359,431	-	-	-	-	-
Lifeline staff support	32,410	-	32,410	-	32,410	-	-	-	-	-
Fees from Jewish schools	80,392	-	80,392	-	80,392	-	-	-	-	-
Resale shop sales	-	583,815	583,815	-	583,815	-	-	-	-	-
Changes in net assets of Jewish Family Service of Greater Dallas Foundation	(103,594)	-	(103,594)	-	(103,594)	139,315	-	139,315	186,741	-
Realized gain (loss)/investment income	8,010	346,318	354,328	(54,968)	299,360	-	85,860	85,860	-	-
Unrealized gain (loss) on investments	(242,398)	-	(242,398)	66,113	(176,285)	-	(325)	(325)	-	-
Rental income	128,685	-	128,685	-	128,685	-	-	-	-	-
Miscellaneous income	(12,159)	-	(12,159)	8,133	(4,026)	36,265	-	36,265	-	-
Total revenue	<u>255,799</u>	<u>1,269,854</u>	<u>1,525,653</u>	<u>71,950</u>	<u>1,597,603</u>	<u>177,145</u>	<u>85,535</u>	<u>262,680</u>	<u>186,741</u>	<u>-</u>
<b>TOTAL PUBLIC SUPPORT AND REVENUE BEFORE CHANGES IN ASSET RESTRICTIONS</b>	<u>2,779,320</u>	<u>997,209</u>	<u>3,776,529</u>	<u>186,346</u>	<u>3,962,875</u>	<u>1,871,150</u>	<u>295,535</u>	<u>2,166,685</u>	<u>186,741</u>	<u>-</u>
<b>CHANGES IN ASSET RESTRICTIONS:</b>										
Released due to expenditures	1,747,002	-	1,747,002	80,702	1,827,704	(1,747,002)	(80,702)	(1,827,704)	-	-
Total assets released from restrictions	<u>1,747,002</u>	<u>-</u>	<u>1,747,002</u>	<u>80,702</u>	<u>1,827,704</u>	<u>(1,747,002)</u>	<u>(80,702)</u>	<u>(1,827,704)</u>	<u>-</u>	<u>-</u>
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<u>\$ 4,526,322</u>	<u>\$ 997,209</u>	<u>\$ 5,523,531</u>	<u>\$ 267,048</u>	<u>\$ 5,790,579</u>	<u>\$ 124,148</u>	<u>\$ 214,833</u>	<u>\$ 338,981</u>	<u>\$ 186,741</u>	<u>\$ -</u>

See accompanying notes and independent auditor's report.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC. (PLAN)**  
Combining Statement of Activities - Continued  
For the Year Ended July 31, 2017

	Unrestricted			PLAN		Temporarily Restricted			JFS		Eliminations	Total All Funds	
	Jewish Family Service of Dallas, Inc.			PLAN		JFS		PLAN		JFS			
	Unrestricted			PLAN		JFS		PLAN		JFS			
	General Operating	Board Designated	Total JFS	Unrestricted Funds	Total Unrestricted Funds	Temporarily Restricted Funds	Temporarily Restricted Funds	Total Temporarily Restricted Funds	Permanently Restricted Funds				
<b>EXPENSES</b>													
Program services:													
Counseling/mental health	\$ 2,037,059	\$ -	\$ 2,037,059	\$ -	\$ 2,037,059	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,037,059	
Special needs	639,554	-	639,554	-	639,554	-	-	-	-	-	-	639,554	
Food pantry	446,069	-	446,069	-	446,069	-	-	-	-	-	-	446,069	
Gerontology	493,785	6,795	500,580	-	500,580	-	-	-	-	-	-	500,580	
Home delivered meals	98,108	-	98,108	-	98,108	-	-	-	-	-	-	98,108	
Lifeline	79,293	3,262	82,555	-	82,555	-	-	-	-	-	-	82,555	
Transportation	3,562	-	3,562	-	3,562	-	-	-	-	-	-	3,562	
Service to Holocaust survivors	119,311	-	119,311	-	119,311	-	-	-	-	-	-	119,311	
Volunteer services	82,894	149	83,043	-	83,043	-	-	-	-	-	-	83,043	
Chaplaincy	158,017	-	158,017	-	158,017	-	-	-	-	-	-	158,017	
PLAN program services	78,577	-	78,577	235,814	314,391	-	-	-	-	-	-	314,391	
Resale shop	13,878	443,540	457,418	-	457,418	-	-	-	-	-	-	457,418	
Financial Coaching	150,116	-	150,116	-	150,116	-	-	-	-	-	-	150,116	
Career and employment services	414,215	-	414,215	-	414,215	-	-	-	-	-	-	414,215	
Total program services	4,814,438	453,746	5,268,184	235,814	5,503,998	-	-	-	-	-	-	5,503,998	
Supporting services:													
Management and general	379,654	56,315	435,969	85,219	521,188	-	-	-	-	-	-	521,188	
Fund raising	433,137	67,075	500,212	18,506	518,718	-	-	-	-	-	-	518,718	
Total supporting services	812,791	123,390	936,181	103,725	1,039,906	-	-	-	-	-	-	1,039,906	
<b>TOTAL EXPENSES</b>	<b>5,627,229</b>	<b>577,136</b>	<b>6,204,365</b>	<b>339,539</b>	<b>6,543,904</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,543,904</b>	
Changes in net assets	(1,100,907)	420,073	(680,834)	(72,491)	(753,325)	124,148	214,833	338,981	186,741	-	-	(227,603)	
Net assets, beginning of year	1,321,573	2,114,560	3,436,133	884,677	4,320,810	1,709,988	1,751,006	3,460,994	1,003,512	-	-	8,785,316	
Net assets, end of year	\$ 220,666	\$ 2,534,633	\$ 2,755,299	\$ 812,186	\$ 3,567,485	\$ 1,834,136	\$ 1,965,839	\$ 3,799,975	\$ 1,190,253	\$ -	\$ -	\$ 8,557,713	

See accompanying notes and independent auditor's report.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC. (PLAN)**  
Combining Statement of Activities  
For the Year Ended July 31, 2016

	Unrestricted			Temporarily Restricted			Total Temporarily Restricted Funds	JFS	Eliminations	Total All Funds
	Jewish Family Service of Dallas, Inc.		PLAN	JFS	PLAN	JFS				
	General Operating	Board Designated	Total JFS	Unrestricted Funds	Temporarily Restricted Funds	Temporarily Restricted Funds				
<b>PUBLIC SUPPORT</b>										
Received from and through Jewish Federation of Greater Dallas - original federation allocation	\$ 847,187	\$ -	\$ 847,187	\$ -	\$ 847,187	\$ -	\$ -	\$ -	\$ -	\$ 847,187
United Way allocation	555,216	-	555,216	-	555,216	76,248	-	76,248	-	631,464
Grants	205,728	-	205,728	-	205,728	1,162,168	32,272	1,194,440	-	1,400,168
Contributions	293,053	440,422	733,475	114,580	848,055	75,424	-	75,424	-	923,479
Contributions-in-kind	108,006	6,993	114,999	-	114,999	22,500	-	22,500	-	137,499
Support for resale shop	19,918	(19,918)	-	-	-	-	-	-	-	-
Total public support	<u>2,029,108</u>	<u>427,497</u>	<u>2,456,605</u>	<u>114,580</u>	<u>2,571,185</u>	<u>1,336,340</u>	<u>32,272</u>	<u>1,368,612</u>	<u>-</u>	<u>3,939,797</u>
<b>REVENUE</b>										
Program service fees	306,968	-	306,968	69,127	376,095	-	-	-	-	376,095
Events	682,483	-	682,483	49,104	731,587	-	-	-	-	731,587
Lifeline staff support	36,450	-	36,450	-	36,450	-	-	-	-	36,450
Fees from Jewish schools	111,670	-	111,670	-	111,670	-	-	-	-	111,670
Conferences/workshops/seminar	-	-	-	-	-	-	-	-	-	-
Resale shop sales	-	530,522	530,522	-	530,522	-	-	-	-	530,522
Changes in net assets of Jewish Family Service of Greater Dallas Foundation	48,893	-	48,893	-	48,893	(292)	-	(292)	115,395	163,996
Realized gain (loss)/investment income	-	72,269	72,269	30,118	102,387	-	-	-	-	102,387
Unrealized gain (loss) on investments	(67,357)	-	(67,357)	15,361	(51,996)	-	-	-	-	(51,996)
Rental income	104,306	-	104,306	-	104,306	-	-	-	-	104,306
Miscellaneous income	29,185	552	29,737	25,125	54,862	148	-	148	-	55,010
Total revenue	<u>1,252,598</u>	<u>603,343</u>	<u>1,855,941</u>	<u>188,835</u>	<u>2,044,776</u>	<u>(144)</u>	<u>-</u>	<u>(144)</u>	<u>115,395</u>	<u>2,160,027</u>
<b>TOTAL PUBLIC SUPPORT AND REVENUE BEFORE CHANGES IN ASSET RESTRICTIONS</b>	<u>3,281,706</u>	<u>1,030,840</u>	<u>4,312,546</u>	<u>303,415</u>	<u>4,615,961</u>	<u>1,336,196</u>	<u>32,272</u>	<u>1,368,468</u>	<u>115,395</u>	<u>6,099,824</u>
<b>CHANGES IN ASSET RESTRICTIONS:</b>										
Released due to timing restrictions	176,249	-	176,249	-	176,249	(176,249)	-	(176,249)	-	-
Released due to expenditures	1,283,078	-	1,283,078	27,539	1,310,617	(1,283,078)	(27,539)	(1,310,617)	-	-
Total assets released from restrictions	<u>1,459,327</u>	<u>-</u>	<u>1,459,327</u>	<u>27,539</u>	<u>1,486,866</u>	<u>(1,459,327)</u>	<u>(27,539)</u>	<u>(1,486,866)</u>	<u>-</u>	<u>-</u>
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<u>\$ 4,741,033</u>	<u>\$ 1,030,840</u>	<u>\$ 5,771,873</u>	<u>\$ 330,954</u>	<u>\$ 6,102,827</u>	<u>\$ (123,131)</u>	<u>\$ 4,733</u>	<u>\$ (118,398)</u>	<u>\$ 115,395</u>	<u>\$ 6,099,824</u>

See accompanying notes and independent auditor's report.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC. (PLAN)**  
Combining Statement of Activities - Continued  
For the Year Ended July 31, 2016

	Unrestricted			PLAN		Temporarily Restricted			JFS		Eliminations	Total All Funds
	Jewish Family Service of Dallas, Inc.			PLAN		JFS			JFS			
	Unrestricted			PLAN		JFS			JFS			
	General Operating	Board Designated	Total	Unrestricted Funds	Total Unrestricted Funds	Temporarily Restricted Funds	Temporarily Restricted Funds	Total Temporarily Restricted Funds	Permanently Restricted Funds			
<b>EXPENSES</b>												
Program services:												
Counseling/mental health	\$ 1,646,862	\$ -	\$ 1,646,862	\$ -	\$ 1,646,862	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,646,862
Special needs	664,940	-	664,940	-	664,940	-	-	-	-	-	-	664,940
Food pantry	343,740	-	343,740	-	343,740	-	-	-	-	-	-	343,740
Gerontology	501,056	6,795	507,851	-	507,851	-	-	-	-	-	-	507,851
Home delivered meals	106,270	-	106,270	-	106,270	-	-	-	-	-	-	106,270
Lifeline	82,267	3,573	85,840	-	85,840	-	-	-	-	-	-	85,840
Transportation	5,569	-	5,569	-	5,569	-	-	-	-	-	-	5,569
Service to Holocaust survivors	118,211	-	118,211	-	118,211	-	-	-	-	-	-	118,211
Volunteer services	87,418	2,695	90,113	-	90,113	-	-	-	-	-	-	90,113
Chaplaincy	157,970	-	157,970	-	157,970	-	-	-	-	-	-	157,970
PLAN program services	114,452	19	114,471	312,243	426,714	-	-	-	-	-	-	426,714
Resale shop	30,760	420,613	451,373	-	451,373	-	-	-	-	-	-	451,373
Financial Coaching	41,091	-	41,091	-	41,091	-	-	-	-	-	-	41,091
Career and employment services	492,015	-	492,015	-	492,015	-	-	-	-	-	-	492,015
Total program services	<u>4,392,621</u>	<u>433,695</u>	<u>4,826,316</u>	<u>312,243</u>	<u>5,138,559</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,138,559</u>
Supporting services:												
Management and general	50,618	238,273	288,891	97,430	386,321	-	-	-	-	-	-	386,321
Fund raising	-	437,173	437,173	13,370	450,543	-	-	-	-	-	-	450,543
Total supporting services	<u>50,618</u>	<u>675,446</u>	<u>726,064</u>	<u>110,800</u>	<u>836,864</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>836,864</u>
<b>TOTAL EXPENSES</b>	<u>4,443,239</u>	<u>1,109,141</u>	<u>5,552,380</u>	<u>423,043</u>	<u>5,975,423</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,975,423</u>
Changes in net assets	297,794	(78,301)	219,493	(92,089)	127,404	(123,131)	4,733	(118,398)	115,395	-	-	124,401
Net assets, beginning of year	1,023,779	2,192,861	3,216,640	976,766	4,193,406	1,833,119	1,746,273	3,579,392	888,117	-	-	8,660,915
Net assets, end of year	<u>\$ 1,321,573</u>	<u>\$ 2,114,560</u>	<u>\$ 3,436,133</u>	<u>\$ 884,677</u>	<u>\$ 4,320,810</u>	<u>\$ 1,709,988</u>	<u>\$ 1,751,006</u>	<u>\$ 3,460,994</u>	<u>\$ 1,003,512</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,785,316</u>

See accompanying notes and independent auditor's report.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC. (PLAN)**

Combining Statement of Functional Expenses  
For the Year Ended July 31, 2017

<b>Jewish Family Service of Dallas, Inc.</b>							
	<b>Program Services</b>	<b>Fundraising</b>	<b>Management and General</b>	<b>Total Jewish Family Service of Dallas, Inc.</b>	<b>PLAN</b>	<b>Eliminations</b>	<b>Total</b>
<b>SALARIES AND RELATED BENEFITS</b>							
Salaries	\$ 3,043,807	\$ 230,458	\$ 261,331	\$ 3,535,596	\$ 187,191	\$ -	\$ 3,722,787
Employee health and retirement benefits	411,478	22,867	22,868	457,213	24,965	-	482,178
Payroll taxes	225,074	13,085	9,349	247,508	18,027	-	265,535
Vacation benefits	20,537	3,870	603	25,010	-	-	25,010
Total salaries and related benefits	3,700,896	270,280	294,151	4,265,327	230,183	-	4,495,510
<b>EXPENSES OTHER THAN SALARIES AND RELATED EXPENSES</b>							
Professional fees and contract payments	315,224	36,211	69,212	420,647	35,879	-	456,526
Supplies and hospitalities	57,890	74,420	7,116	139,426	11,984	-	151,410
Telephone	31,591	2,119	1,584	35,294	9,076	-	44,370
Occupancy	302,463	21,701	16,284	340,448	17,126	-	357,574
Postage, promotional, printing and publications	13,543	18,952	3,993	36,488	2,425	-	38,913
Local transportation	55,954	803	1,757	58,514	343	-	58,857
Conferences, conventions and meetings	3,089	-	477	3,566	1,059	-	4,625
Subscriptions and publications	11,219	7,567	135	18,921	1,033	-	19,954
Specific assistance to individuals	415,172	30,973	-	446,145	-	-	446,145
Dues	14,994	1,414	5,995	22,403	325	-	22,728
Equipment maintenance and rental	67,321	5,985	5,155	78,461	7,795	-	86,256
Miscellaneous expense	182,106	22,428	22,274	226,808	15,530	-	242,338
Total expenses other than salaries and related expenses	1,470,566	222,573	133,982	1,827,121	102,575	-	1,929,696
<b>TOTAL EXPENSES BEFORE DEPRECIATION AND INTEREST</b>	5,171,462	492,853	428,133	6,092,448	332,758	-	6,425,206
Depreciation	86,585	6,476	7,176	100,237	6,781	-	107,018
Interest	10,137	883	660	11,680	-	-	11,680
Total depreciation and interest	96,722	7,359	7,836	111,917	6,781	-	118,698
<b>TOTAL EXPENSES</b>	\$ 5,268,184	\$ 500,212	\$ 435,969	\$ 6,204,365	\$ 339,539	\$ -	\$ 6,543,904

See accompanying notes and independent auditor's report.

**JEWISH FAMILY SERVICE OF DALLAS, INC. AND  
PLANNED LIVING ASSISTANCE NETWORK OF NORTH TEXAS, INC. (PLAN)**

Combining Statement of Functional Expenses  
For the Year Ended July 31, 2016

<b>Jewish Family Service of Dallas, Inc.</b>							
	<b>Program Services</b>	<b>Fundraising</b>	<b>Management and General</b>	<b>Total Jewish Family Service of Dallas, Inc.</b>	<b>PLAN</b>	<b>Eliminations</b>	<b>Total</b>
<b>SALARIES AND RELATED BENEFITS</b>							
Salaries	\$ 3,035,367	203,828	150,459	\$ 3,389,654	\$ 208,358	\$ -	\$ 3,598,012
Employee health and retirement benefits	349,853	19,406	19,133	388,392	27,707	-	416,099
Payroll taxes	244,488	12,256	11,045	267,789	19,187	-	286,976
Vacation benefits	1,587	(1,357)	649	879	-	-	879
Total salaries and related benefits	3,631,295	234,133	181,286	4,046,714	255,252	-	4,301,966
<b>EXPENSES OTHER THAN SALARIES AND RELATED EXPENSES</b>							
Professional fees and contract payments	248,139	56,830	52,384	357,353	57,750	-	415,103
Supplies and hospitalities	47,433	44,455	2,605	94,493	2,966	-	97,459
Telephone	30,855	1,988	1,562	34,405	12,672	-	47,077
Occupancy	247,420	16,398	12,796	276,614	9,050	-	285,664
Postage, promotional, printing and publications	14,823	28,494	1,045	44,362	10,408	-	54,770
Local transportation	31,966	454	1,450	33,870	918	-	34,788
Conferences, conventions and meetings	3,379	71,000	1,718	5,168	4,810	-	9,978
Subscriptions and publications	8,084	5,063	2,223	15,370	-	-	15,370
Specific assistance to individuals	337,540	5,098	-	342,638	-	-	342,638
Dues	25,802	2,337	1,758	29,897	344	-	30,241
Equipment maintenance and rental	69,909	4,018	5,555	79,482	49,868	-	129,350
Miscellaneous expense	49,576	31,998	17,790	99,364	12,224	-	111,588
Total expenses other than salaries and related expenses	1,114,926	197,204	100,886	1,413,016	161,010	-	1,574,026
<b>TOTAL EXPENSES BEFORE DEPRECIATION AND INTEREST</b>	4,746,221	431,337	282,172	5,459,730	416,262	-	5,875,992
Depreciation	73,735	5,282	6,283	85,300	6,781	-	92,081
Interest	6,360	554	436	7,350	-	-	7,350
Total depreciation and interest	80,095	5,836	6,719	92,650	6,781	-	99,431
<b>TOTAL EXPENSES</b>	\$ 4,826,316	\$ 437,173	\$ 288,891	\$ 5,552,380	\$ 423,043	\$ -	\$ 5,975,423

See accompanying notes and independent auditor's report.